

Trade Wars and the World Reserve Currency

by Huang Lee *Saturday, Jun 2 2018, 10:12pm*

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The unpegged (to anything of value) paper US dollar is fast becoming the un-preferred world currency, it has absolutely no inherent value, as it is not pegged to gold or any other valuable commodity; its 'value' is derived purely from subscription, that is, its reserve status as the currency utilised for oil and resource trade, which resources have value due to their usefulness as distinct from the paper currency of exchange, which is now overprinted to the extreme making it even less viable.

China on the other hand has backed/pegged its Yuan with gold convertibility and its highly productive real economy, hence it is slowly becoming accepted as an alternative to the dollar and is set to overtake it as the world's reserve trading currency due to China's incredible growth, please note that only as far back as the 60's China was a push-bike economy -- its meteoric rise as the second largest economy in the world occurred in only a few decades, notwithstanding huge investments by the Rothschild's and their mega-banking ilk.

With the \$trillions in loans China was able to become the success it is today, nevertheless, and notwithstanding its own debts to the world's largest banks, owned by banking dynasties, it has shored up its position with its own banking and investment ventures world wide, particularly the new Silk Road and other huge investments in numerous nations around the world. Clearly it would soon overtake the debt ridden, worthless fiat currency USA, which pursues mass murder, theft and destruction via its grossly illegal wars based on orchestrated lies and various pretexts, of which the entire world is now well aware.

Now assess the two leading economies of the world, America and China, and consider which has a real formula for success.

Indeed, China without a doubt. Subject of course to the possibility of a third world war, which is ever an option for a failing empire, notwithstanding that after billions of innocent lives are lost China would prevail over a thoroughly devastated, irradiated America, as that nation is a sitting duck with ALL its population and assets in one place, geographic America, whereas Chinese/Asians are everywhere and are assured of victory by the sheer force of numbers. A future devastated world would undoubtedly be ASIAN and so America's likely nuclear war trigger would be counter-productive for America, Western Europe, Australia and other servile US vassals. Though some of these nations are reconsidering their relationship with a rapidly declining world power, now led by the world's leading political idiot. But I digress.

Now what do trade wars really signify, forget the salad dressing, the answer is clearly the FAILURE of (western) GLOBALISATION. Indeed, that corporate project has died in the arse as nations become evermore nationalistic and isolationist. These 'contractions' also lead to conflict and minor wars as the world fragments into warring competing nations. Now note, even in these largely western circumstances China's HUGE Silk Road trade and investment project would flourish as would China, which has based its real economy on real investments, trade and PRODUCTION, not 'paper shuffling' as occurs as an economic illness in the west, which disease is bound to gut any economy and fail any nation that pursues same, dramatically.

As China expands its economy globally its currency becomes more valuable whereas the paper based worthless dollar of America and its gutted paper shuffling economy have no chance of survival as is plain to see TODAY.

Nevertheless, behind all these factors are the banking dynasties that support the global economy and it is they that really determine the fate of nations unless of course a shrewd nation is able to establish such an economic global powerhouse based on real production and growth for all nations involved, which are many, that that nation's power would overwhelm by sheer economic force the wealth of banking dynasties. So, in a crisis these mega-wealthy families would support the most VIABLE economic approach and one thing America is NOT today, is viable, as its reserve currency now indicates, the dollar is down from 90% subscription to 60%, so which currency has filled the gap? Take a guess! Furthermore, which nation has the most viable approach to future success, no guess required, as it's obvious.

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